Help your clients purchase without contingencies

# **BRIDGE LOANS**

## SCENARIOS FOR DIFFERENT USES



### **SCENARIOS**



#### ONE

Under contract to purchase a new property but the existing home has not yet sold. Equity from departing residence is the cash needed to close on the new house.



#### **TWO**

Under contract to purchase a new property and cannot qualify for standard purchase financing carrying the debt of the current residence. FSMC provides temporary purchasemoney financing with no qualifying ratios.



### Scott Davis Vice President NMLS# 176028

Cell: 202-486-8389 sdavis@firstsavings.com www.scottbdavis.biz 8444 Westpark Dr The Fourth Floor McLean, VA Branch NMLS# 184917



#### **THREE**

Downsizing to a smaller property or assisted living home, and does not want or qualify for permanent financing.



#### **FOUR**

Under contract to purchase property in need of renovation.





Equal housing lender. Your actual rate, payment and costs could be higher. Get an official Loan Estimate before choosing a loan. Scenario is for example purposes only. Loan subject to credit approval. Equal housing lender. NMLS ID# 38694 (www.nmlsconsumeraccess.org). 8444 Westpark Dr | 4th Floor | McLean, VA 22102 | 703.883.9010 Bethesda NMLS Branch ID# 184917